

FINANCES

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Join Fee

When you join Troop 150 there is a \$75 join fee. This is paid only once as long as you remaining in good standing with the Troop.

Registration Fee

Each year there is a registration fee. Currently the registration fee is \$75 and covers the full calendar scouting year. If you join during the year then this fee will be prorated down by \$7 per month.

Fundraising

The Troop has only one fund raising event each year for Christmas Tree recycling. This is an opportunity for the scouts to fund their individual scouting accounts for the year to help pay for many of the scouting events.

Charitable Status

The Troop does not have charitable status. No donations are tax deductible.

Accounts

The Troop maintains accounts for all scouts, these are called Individual Scouting Accounts (ISA). The money in these accounts belongs to the Troop but can be used by the scout for any approved scouting event. Funds can be added to the ISA by the Troop's fundraising event or by paying the Troop directly. Funds in the account can be used for any Troop approved activity from annual registration fees to Summercamp payments.

The troop will also maintain an account for the adult. This is mainly for adult leaders who also participate in scouting activities and provides a convenient way to keep track of costs and billing.

Statements

Each month (excluding the summer months) the Troop sends a statement out to anyone for whom the Troop is maintaining an account. For the scout the statement goes to one of the parents.

Troop 150
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Statement

Statement Date Feb 26, 2016

Date	Description	Amount	Balance
	Brought forward		0.00
Feb 26, 2016	Join Fee - 2016	75.00	75.00
Feb 26, 2016	Registration - 2016	61.00	136.00
	Carried forward (USD)		\$136.00

Troop Events

When you sign up for a Troop event (such as Summercamp, rafting trip etc.) the fees for that event are automatically added to your statement. For some events the fees will be split across multiple statements to help you manage the costs better.

Leaving the Troop

Should you decide to leave the troop, any funds which are remaining in either the scouts individual account or an adult account revert to the Troop's general fund.

Uses of ISA monies

Funds in an ISA can only be used for approved Troop activities. Funds can be transferred to a sibling account but not to an adult account. Funds can be transferred from an adult to a scout account.

Financial Aid

The Troop realizes that in some circumstances there are events that have a significant financial burden. However no scout should be in the position of not being able to participate in the scouting experience because of this. If you feel you need financial assistance please contact the treasure or committee chair.

The statement indicates the balance from the previous month, any transactions from this month and the new balance. A negative balance indicates the account is in good standing with the troop and no payment is necessary. A positive balance indicates that money is owed to the troop and should be paid either to the address on the statement or at the next scout meeting.

How the Troop operates

The Troop raises money from registration & join fees and from the Tree Recycling fundraiser. With the money that the Troop receives it pays for:

- Scout and adult registration
- Advancement and Court of Honor
- Maintains the equipment inventory for scouting events
- Subsidizes many of the scouting events
- Recruitment

● Registration
 ● Advancement
 ● Equipment
 ● Events
● Recruiting
 ● Other

